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Handling multi-currency Amazon settlements in QuickBooks Online

This article provides guidelines on how to handle multiple currencies within your

QuickBooks account when Amazon pays you in a foreign currency.

We will use an example of a US business selling on Amazon.com and Amazon.ca in US

and CAD, respectively. The same functionality applies to businesses selling in

other multi-currency scenarios such as GBP on Amazon.co.uk, EUR on Amazon.de.

1/ Amazon can pay you in the foreign currency into a bank account denominated in

that currency. For example, you are a US business, selling on Amazon.ca, and you

are paid Canadian dollars (CAD) into a CAD bank account held with your US-base

d bank.

Before you begin

Ensure you know which option from the two you are using - it depends on how you

have configured Amazon to pay you in Seller Central.

In this scenario, you will select an actual bank account for each currency payout

method. When there are multiple currencies detected, A2X will offer you an option to

select a bank account for each currency in the Settings > Connections (as shown) Tj T* BT

In the Connections settings, you can select your home currency bank account as s